

Abuja Journal of Economics & Allied Fields, Vol. 7(3), June, 2018
Print ISSN: 2672-4375; Online ISSN: 2672-4324

**ABUJA JOURNAL OF ECONOMICS AND ALLIED
FIELDS (AJEAF)**
(Formerly Journal of Economics and Allied Fields)

Volume 7, Number 3, June, 2018



**A Publication of the Department of Economics,
University of Abuja – Nigeria**

Abuja Journal of Economics & Allied Fields, Vol. 7(3), June, 2018
Print ISSN: 2672-4375; Online ISSN: 2672-4324

**ABUJA JOURNAL OF ECONOMICS AND ALLIED
FIELDS (AJEAF)**

(Formerly Journal of Economics and Allied Fields)

Volume 7, Number 3, June, 2018

**PRINT ISSN: 2672-4375,
ONLINE ISSN: 2672-4324**



**A Publication of the Department of Economics,
University of Abuja - Nigeria**

Printed by:
HOD DIGITAL CONCEPT
R46 James Bawa Pada Road, Kwangila, Minna – Niger State
08066879635, 08090886161

Editorial Board Members

Editor In-Chief

Prof. Obida Wafure Gobna

Managing Editor

Dr. Mohammed Yelwa

Associate Editors

Prof. S. A. J. Obansa

Prof. S. A. Anyanwu

Prof. Olaniyi Oyinlolo

Prof. Peter Siyan

Prof. A. J. Adam

Prof. Sule Magaji

Prof. Michael Jimaza

Dr. Nazifi .D. Abdullahi

Dr. Ben Obi

Dr. Isa .N. Muhammad

Dr. David O. K. Okoroafor

Dr. Aluko Oladele

Dr. Hassan A. Emmanuel

Dr. Sabiu B. Sani

Dr. Usman Gana

Dr. Masu Gombe Pappayo

Editorial Advisers

Prof. J. S. Odama

Department of Economics
University of Abuja

Prof. Mike kwanashie

Department of Economics
ABU Zaria

Prof. Dahiru Balami

Department of Economics
University of Maiduguri

Prof. C.U. Aliyu

Department of Economics
UDU Sokoto

Prof. E. Dike

Department of Economics
Federal University Lokoja

AUTHOR'S GUIDELINES

The Abuja journal of economics and Allied fields (Formerly Journal of Economics and Allied Fields) is a bi – annual academic journal published in June and December by the Department of Economics, university of Abuja. The journal publishes original research papers and review articles, all of which are referred. The papers range across the entire realm of the field of social science and humanities.

EDITORIAL REVIEW AND ACCEPTANCE

The criteria for the acceptance of all papers are the quality and originality of the research and its significance to the readership and field of social science and humanities. Manuscripts are subjected to double peer review. Final acceptance or rejection rests with the editorial board.

Manuscripts should be written in a clear, direct style. Where contributions are judged as acceptable for publication on the basis of the content, the editor and the publisher reserve the right to modify typescripts to ensure clarity. Manuscripts requiring major alterations will be returned to the author(s)

SUBMISSION OF MANUSCRIPTS

All articles submitted to the journal must comply with all the journal's instructions. Failure to do so will result in return of the manuscript and possible delay in publication. The original manuscript should be submitted electronically to: ajeaf@gmail.com

Submission should be double – spaced, with top, bottom and side margins at least 30mm. All pages should be numbered consecutively at the bottom center of the page.

The following instructions should be adhered to:

- The entire article (including figures and tables) should be supplied as a single file
- Authors should supply their accepted paper as formatted text.
- Manuscripts are to be prepared and submitted in word document (. doc) or rich text format. Only manuscript prepared by MS Word 1997 – 2007 will be accepted for assessment.

COVERING LETTER

Papers are accepted for publication in the journal on the understanding that the content has not been published or submitted for publication elsewhere. This must be stated in the signed covering letter accompanying the paper.

PARTS OF THE MANUSCRIPTS

The length of an article (including references and tables) should not exceed 8000 words.

Manuscripts should be presented in the following order:

- ❖ Title page,
- ❖ Abstract and key words,
- ❖ Text,
- ❖ Acknowledgment,
- ❖ references,
- ❖ Tables
- ❖ figures

TITLE PAGE

Material that might identify authorship of the paper should be placed on a cover sheet. The title page should contain (i) the title of the paper, (ii) the full name(s) of the author(s) and (iii) the addresses of the institution(s) at which the work was carried out together with (iv) the full postal and email addresses plus facsimile and telephone number(s) of the author(s) to whom

correspondence about the manuscript should be sent. The title should be short, informative and contain the major key words. No abbreviations should be included in the title. A short running title (less than 40 characters) should be provided.

ABSTRACT AND KEY WORDS

All articles must have a brief abstract that states, in 250 words or fewer, the major points made and the principal conclusions reached. The abstract should not contain abbreviations or references. Six key words (for the purposes of indexing) should be supplied below the abstract in alphabetical order. Journal of Economic literature (JEL) Codes must be provided as well.

TEXT

The text should be organized into an introductory section, conveying the background and purpose of the paper, and then into sections identified with subheadings.

ACKNOWLEDGMENTS

The source of financial grants and other funding must be acknowledged, including a frank declaration of the authors' commercial links and affiliations. The contribution of colleagues or institutions should also be acknowledged.

REFERENCES

The APA style of referencing should be used. (For example)

BOOKS

Yelwa, M.(2016), Principles of Economics for undergraduate students, Fourth Dimension Ltd. Abuja P.123

Yelwa, M. and Awe, E. O. (2017), Introduction to Project Evaluation . p. 234 – 237 Crown Publishers Ibadan.

JOURNAL

Yelwa, M. and Awe, E.O. (2018), Informal financial sector and poverty reduction in N Nigeria. Abuja journal of Economics and Allied Fields; Vol.6.No.2 p.45 – 67

E – JOURNAL

Snell, D., & Hodgetts, D. The effect of Inflation and Unemployment in Nigeria.
<http://www.cbn.ng.org>

THESIS AND DISSERTATION

Yelwa, M. (2012) Analysis of the Impact of Small and Medium Scale Enterprises and Informal Financial sector in Nigeria: 1980 – 2011. An unpublished Thesis in the Department of Economics, Usman Danfodiyo University Sokoto

Assessment fee (Non – Refundable): 10,000

Publication fee: 25,000

Account Name: Abuja journal of Economics & Allied Fields

Account number:1770936969

Bank Name: Polaris Bank

CORRESPONDENCE: The Editor in Chief

Abuja Journal of Economics and Allied Fields

Department Of Economics, Faculty of Social Science

University Of Abuja - Abuja

Contents

Articles

Socioeconomic Determinants of Corruption in Nigeria: 1981 – 2016 <i>Clement Atewe Ighodaro, Vincent Ajayi-Ojo</i>	1
The Impact of Rail Freight and Passengers Volume on Economic Growth in Nigeria: 1970 -2017 <i>Adewale E. Adegoriola, Peter Siyan, Obida Gobna Wafure</i>	11
Entrepreneurship in Nigeria: Periscoping the Obstacles, Challenges and Way Forward <i>Ishaka Dele, Humphrey Ukeaja, Grace Oluseyi Oshinfowokan</i>	20
Impact Public Debt on Economic Development in Nigeria: 1986 – 2017 <i>C.U. Idoko</i>	36
Is Inflation Always and Everywhere a Monetary Phenomenon? Evidence from Nigeria: 1980 – 2016 <i>Abubakar Isah Funtua, Abdulwahab Ahmad Bello & Ibrahim Umar Bambale</i>	47
Economic Determinants of Maternal Mortality in Nigeria: 1980 – 2016 <i>Mohammed Nuhu¹, Joshua Rotimi</i>	58
Empirical Analysis of the Impact of Exchange Rate Fluctuation on the Nigeria Balance of Payments: 1981 – 2017 <i>Okoroafor O.K. David , Adeniji Sesan Oluseyi, Okon, Johnson Ifeanyi</i>	67
Analysis of the Impact of Exchange Rate Volatility on Manufacturing Output in Nigeria: 1986 – 2016 <i>Mohammed Yelwa, Oladapo Opeyemi Kazeem</i>	77
An Empirical Assessment of the Okun's Law Postulation in Nigerian Economy: 1980 -2015 <i>Oyinlola Olaniyi, Muhammad Ali, Adesanya Babatunde, Moses Agbonjinmi Sunday Alade¹</i>	90
ARDL BDM t-test and Robust Inference for the Long-Run Relationship Between Energy Consumption and Economic Growth in Nigeria: 1976-2015. <i>Yusuf Abdulwahab Hassan, Kanadi Charles</i>	104

Impact of Inflation on Economic Growth in Nigeria: 1981-2016 <i>Bilkisu Aliyu Abubakar , Felix Emmanuel Dodo</i>	115
Impact of Globalization on Economic Growth in Nigeria : 1986 – 2016 <i>Gwaison Panan Danladi , BulusClementinaHashimu</i>	127